

**Balance Sheet**  
Solo Basis

**RURAL BANK OF SAN MATEO(ISABELA), INC.**

**044225**

**AS OF MARCH 31, 2024**

**ASSETS**

| ASSETS   | Account Code                             | Amount                  |                         |
|--|--|-------------------------|-------------------------|
|  |  | Current Quarter         | Previous Quarter        |
|  |  | C0010                   | C0020                   |
| Cash and Cash Items  | 108000000000000000                       | 12,787,386.05           | 9,039,342.94            |
| Due from Bangko Sentral ng Pilipinas   | 105150000000000000                       | 27,218,370.97           | 27,214,720.97           |
| Due from Other Central Banks and Banks - Net   | 105220000000000000                       | 415,339,844.09          | 327,872,062.69          |
| Financial Assets at Fair Value through Profit or Loss (FVPL) 1/<br>Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net | 113000000000000000<br>195210000000000000 |                         |                         |
| Debt Securities at Amortized Cost - Net  | 195241000000000000                       | 113,477,915.80          | 103,797,983.75          |
| Loans to Bangko Sentral ng Pilipinas   | 140050000000000000                       |                         |                         |
| Interbank Loans Receivable   | 140100000000000000                       |                         |                         |
| Loans and Receivables - Others   | 140150300000000000                       | 630,905,499.73          | 647,432,836.04          |
| Loans and Receivables Arising from RA/CA/PR/SLB  | 140200000000000000                       |                         |                         |
| Total Loan Portfolio (TLP) - Gross   | 499020000000000000                       | 630,905,499.73          | 647,432,836.04          |
| Allowance for Credit Losses 2/   | 499800000000000000                       | 42,788,692.75           | 47,232,737.09           |
| Total Loan Portfolio - Net   | 195400000000000000                       | 588,116,806.98          | 600,200,098.95          |
| Equity Investment in Subsidiaries, Associates and Joint Ventures - Net   | 195452500000000000                       |                         |                         |
| Bank Premises, Furniture, Fixture and Equipment - Net  | 195500500000000000                       | 33,247,479.44           | 29,527,358.62           |
| Real and Other Properties Acquired - Net   | 195501000000000000                       | 2,441,689.22            | 1,931,527.84            |
| Sales Contract Receivables - Net   | 195451500000000000                       | 8,058,977.71            | 8,312,657.28            |
| Non-Current Assets Held for Sale   | 150150000000000000                       |                         |                         |
| Other Assets - Net   | 152500000000000000                       | 23,122,473.80           | 27,698,321.80           |
| Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)   | 155250000000000000                       |                         |                         |
| <b>TOTAL ASSETS</b>  | <b>100000000000000000</b>                | <b>1,223,810,944.06</b> | <b>1,135,594,074.84</b> |

**Liabilities and Stockholders' Equity**

|  | Account Code              | Amount                  |                       |
|--|---------------------------|-------------------------|-----------------------|
|  |                           | Current Quarter         | Previous Quarter      |
|  |                           | C0010                   | C0020                 |
| <b>Liabilities</b>   |                           |                         |                       |
| Financial Liabilities at Fair Value through Profit or Loss (FVPL) 3/           | 208000000000000000        |                         |                       |
| Deposit Liabilities  | 215000000000000000        | 1,012,247,710.64        | 934,275,318.23        |
| Due to Other Banks   | 220050000000000000        |                         |                       |
| Bills Payable  | 220100000000000000        | -                       | -                     |
| BSP (Rediscounting and Other Advances)   | 220100001500000000        |                         |                       |
| Interbank Loans Payable  | 220100002000000000        |                         |                       |
| Other Borrowings, including Deposit Substitutes                                | 220100003500000000        |                         |                       |
| Bonds Payable-Net  | 295201500000000000        |                         |                       |
| Unsecured Subordinated Debt - Net  | 295202000000000000        |                         |                       |
| Redeemable Preferred Shares  | 220250000000000000        |                         |                       |
| Other Liabilities  | 240200000000000000        | 22,997,448.64           | 21,876,096.87         |
| Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank) | 230850000000000000        |                         |                       |
| <b>TOTAL LIABILITIES</b>   | <b>200000000000000000</b> | <b>1,035,245,159.28</b> | <b>956,151,415.10</b> |
| <b>Stockholders' Equity</b>  |                           |                         |                       |
| Capital Stock  | 305000000000000000        | 60,000,000.00           | 60,000,000.00         |
| Additional Paid-In Capital   | 305200000000000000        |                         |                       |
| Undivided Profits  | 315150000000000000        | 8,881,331.67            | 15,813,141.42         |
| Retained Earnings  | 315000000000000000        | 121,321,668.61          | 103,113,158.82        |



|   |                           |                         |                         |
|---|---------------------------|-------------------------|-------------------------|
| Other Capital Accounts                            | 335200000000000000        | (1,637,215.50)          | 516,359.50              |
| Assigned Capital                                  | 325200000000000000        |                         |                         |
| <b>TOTAL STOCKHOLDERS' EQUITY</b>                 | <b>300000000000000000</b> | <b>188,565,784.78</b>   | <b>179,442,659.74</b>   |
| <b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b> | <b>905000000000000000</b> | <b>1,223,810,944.06</b> | <b>1,135,594,074.84</b> |


Contingent Accounts

| CONTINGENT ACCOUNTS                                | Account Code              | Amount          |                  |
|--|---------------------------|-----------------|------------------|
|  |                           | Current Quarter | Previous Quarter |
|  |                           | C0010           | C0020            |
| Guarantees Issued                                  | 405000000000000000        |                 |                  |
| Financial Standby Letters of Credit                | 410050000000000000        |                 |                  |
| Performance Standby Letters of Credit              | 410100000000000000        |                 |                  |
| Commercial Letters of Credit                       | 415000000000000000        |                 |                  |
| Trade Related Guarantees                           | 420000000000000000        |                 |                  |
| Commitments  | 425000000000000000        |                 |                  |
| Spot Foreign Exchange Contracts                    | 430000000000000000        |                 |                  |
| Securities Held Under Custodianship by Bank Proper | 495220000000000000        |                 |                  |
| Trust Department Accounts                          | 495250000000000000        |                 |                  |
| Derivatives  | 435000000000000000        |                 |                  |
| Others   | 440000000000000000        | 5,089.00        | 4,926.00         |
| <b>TOTAL CONTINGENT ACCOUNTS</b>                   | <b>400000000000000000</b> | <b>5,089.00</b> | <b>4,926.00</b>  |

FINANCIAL INDICATORS (in %)

| FINANCIAL INDICATORS (in %)  | Account Code       | Amount          |                  |
|--|--------------------|-----------------|------------------|
|  |                    | Current Quarter | Previous Quarter |
|  |                    | C0010           | C0020            |
| <b>ASSET QUALITY</b>   |                    |                 |                  |
| Gross Non-Performing Loans (NPL) Ratio   | 499150500000000000 | 10.23           | 12.48            |
| Net NPL Ratio  | 499151000000000000 | 5.19            | 6.62             |
| Gross NPL Coverage Ratio   | 499152500000000000 | 66.28           | 58.48            |
| Net NPL Coverage Ratio   | 499153000000000000 | 58.56           | 110.18           |
| <b>RELATED PARTY TRANSACTIONS</b>  |                    |                 |                  |
| Ratio of Loans to Related Parties to gross TLP                                     | 499401000000000000 | 5.02            | 5.80             |
| Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties | 499401500000000000 | 102.70          | 103.49           |
| Ratio of DOSRI Loans to gross TLP  | 499451000000000000 | 0.15            | 0.17             |
| Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI                        | 499451500000000000 |                 |                  |
| <b>LIQUIDITY</b>   |                    |                 |                  |
| Liquidity Coverage Ratio 4/  | 499550500000000000 |                 |                  |
| Net Stable Funding Ratio 4/  | 499551000000000000 |                 |                  |
| Minimum Liquidity Ratio 5/   | 499551500000000000 | 67.86           | 60.57            |
| <b>PROFITABILITY</b>   |                    |                 |                  |
| Return on Equity (ROE)   | 499350000000000000 | 19.20           | 9.26             |
| Return on Assets   | 499351000000000000 | 3.29            | 1.52             |
| Net Interest Margin  | 499351500000000000 | 6.76            | 7.71             |
| <b>CAPITAL ADEQUACY</b>  |                    |                 |                  |
| Common Equity Tier 1 Ratio   | 499650501500000000 | 15.18           | 15.73            |
| Tier 1 Capital Ratio   | 499650501000000000 | 15.18           | 16.20            |
| CAR  | 499650500500000000 | 15.61           | 16.20            |
| <b>LEVERAGE</b>  |                    |                 |                  |
| Basel III Leverage Ratio 4/  | 499850000000000000 |                 |                  |
| Deferred Charges not yet Written Down  | 499700000000000000 |                 |                  |

I hereby certify that all matters set forth in this Published Balance Sheet are true and correct to the best of my knowledge and belief.

  
**KATRINA MARIE P. PILAPIL**  
 Authorized Signatory